ECONOMY, GEOGRAPHY & Current Affairs-08.06.2022



ECONOMY

- 1. Consider the following statements:
 - 1. Foreign Exchange Reserves of India (in US Dollars) have been consistently increasing for the past 5 years.
 - 2. Currently, India is the fourth largest Foreign Exchange Reserves holder (in US Dollars) in the World after China, Japan and Switzerland.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 2. In the Indian context, consider the following statements:
 - 1. Only the Scheduled Commercial Banks are mandated to maintain a Capital Adequacy Ratio which will be determined by the Reserve Bank of India on a monthly basis.
 - 2. Capital infusion by the Government of India can increase the Capital Adequacy Ratio of the Public Sector Banks.
 - 3. The Capital Adequacy Ratio of the Scheduled Commercial Banks has continued to improve since 2015-16.

Which of the statements given above is/are correct?

- (a) 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3
- 3. Consider the following statements about National Asset Reconstruction Company Limited (NARCL) in India:
 - 1. NARCL must have a minimum of 51 per cent ownership of Private Sector Banks and the balance will be held by Public Sector Banks.
 - 2. NARCL would be capitalized through a combination of equity and debt from various banks and will have a finite life of 5 years.
 - 3. NARCL can also acquire stressed assets of Regional Rural Banks of about 10 lakh crore in multiple phases.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 2 only
 - (c) 1 and 2 only
 - (d) 1, 2 and 3
- 4. With reference to the digital payments in India, consider the following statements:
 - 1. Unified Payment Interface is currently the single largest retail payment system in the country in terms of volume of transactions.
 - 2. The Digital Payment Index, calculated by the Reserve Bank of India with the help of the Asian Development Bank, captures the extent of digitization of payments across the country.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 5. Which of the following are excluded while calculating "Refined Core" Inflation in India?
 - 1. Packaged tender coconut water
 - 2. Diesel for Hybrid Vehicles
 - 3. Soy beverages

Select the correct answer using the code given below.

- (a) 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

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- 6. In the context of economic policy-making, which one of the following best defines "Barbell Strategy"?
 - (a) Planning for the future of the Nation alone without giving importance to the present economic indicators
 - (b) Planning for economic growth and development of the Nation without the emission of more harmful and Green House gases to the atmosphere
 - (c) Planning for extreme uncertainties by providing safety nets to the population of the Nation without much sacrificing the present economic growth
 - (d) Planning for the future generations of the Nation without sacrificing the needs of present generations
- 7. Why India is called as "Pharmacy of the World"?
 - (a) India is the largest supplier of generic medicines with almost 85 per cent share in the global
 - (b) India ranks second in the number of pharmaceutical research labs in the world
 - (c) Foreign Direct Investment inflows in the Pharma sector are greater than in any other sector in
 - (d) Price competitiveness and good quality have made Indian medicine producers to be dominant players in the world market
- 8. Gini coefficient was founded by Carrado Gini who belongs to
 - (a) Italy
 - (b) France
 - (c) Germany
 - (d) USA
- 9. Economic survey of India is published by
- (d) Ministry of Urban Development

 10. Which ministry conducts Socio Economic Caste Census?

 (a) Finance Ministry

 (b) Ministry of Rural Development

 (c) Ministry

 - (c) Ministry of Home Affairs
 - (d) Ministry of Urban Development

GEOGRAPHY

- 11. Which of the following are associated with British Columbian type of climate?
 - 1. Mahogany
 - 2. Chestnut
 - 3. Oak
 - 4. Ebony
 - 5. birch

Choose the correct option:

- (a) 1,2,3
- (b) 3,4,5
- (c) 2,3,5
- (d) all
- 12. Consider the following statements:
 - 1. In cyclones, pattern of wind direction is always anticlockwise.
- 2. In Anticyclones, high pressure condition is present at the Centre.

Choose the correct option:

- (a) Both 1 & 2 are correct
- (b) Only 2 is correct
- (c) Only 1 is correct
- (d) Both 1 & 2 are wrong
- 13. Which of the following rivers form Cuspate Delta?



- (a) Ebro
- (b) Amazon
- (c) Nile
- (d) Mekong
- 14. Which of the following form of precipitation is formed by refrozen melted snow water?
 - (a) Hail
 - (b) Mist
 - (c) Sleet
 - (d) Frost
- 15. Consider the following about foehn winds:
 - 1. They are associated with adiabatic lapse rate
 - 2. They are generally formed on those mountains which are near to the coast
 - 3. Leeward slopes are warmer than that of windward slopes

Which of the above are correct?

- (a) 2,3
- (b) Only 1
- (c) Only 3
- (d) All
- 16. Which of the following are associated with mature stage of river profile?
 - 1. River capture
 - 2. River cliffs
 - 3. Interlocking spurs
 - 4. Meanders

Choose the correct option:

- (d) None

 17. Which of the following is/are ideal conditions for formation of 'dew'?

 1. calm air
 2. cold and long nights
 3. bight 1

 - 3. high humidity in the lowest layers of air

Choose the correct option:

- (a) 1 only
- (b) 1,2
- (c) 3 only
- (d) 1,2,3
- 18. Consider the following statements:
 - 1. All plate boundaries over the earth are associated with volcanism and earthquakes.
 - 2. Destructive plate boundaries are producing intensive earthquakes over the earth

Which of the above statements are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 & 2
- (d) None
- 19. Gravitational waves are 'ripples' in the fabric of space-time caused by some of the most violent and energetic processes in the Universe. Which of the following can produce gravitational waves?
- (a) colliding black holes
- (b) collapse of supernovae
- (c) coalescing neutron stars
- (d) All
- 20. Contour Bunding is a method of soil conservation used in:
 - (a) Low flat plains
 - (b) Desert margins affected by wind erosion
 - (c) Scrublands, liable to spread of weed growth



(d) Hilly terrain

CURRENT AFFAIRS

- 21. Recently EOS-02 Satellite is in news. Which organization develops it?
 - (a) BARC
 - (b) ISRO
 - (c) DRDO
 - (d) Antarix Cooperation Ltd.
- 22. Recently RBI decided not to activate Counter-Cyclical Capital Buffer (CCCB). Consider the following statements:
 - 1. The countercyclical capital buffer(CCCB) is a measurement of a bank's available capital expressed as a percentage of a bank's risk-weighted credit exposures.
 - 2. Capital Adequacy Ratio (CAR) require banks to hold capital at times when credit is growing rapidly so that the buffer can be reduced if the financial cycle turns down or the economic and financial environment becomes substantially worse.

Choose the correct statement(s):

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) None of the above
- 23. Consider the following statements regarding HELINA:
 - 1. It is indigenously developed helicopter launched Anti-Tank Guided Missile.
 - 2. It is Defence Research and Development Organisation (DRDO).

Choose the incorrect statement (s)

- (d) None of the above

 24. Consider the following statements regarding Lingayatism:

 1. It is founded by social reformer and philosopher Rose

 2. Lingayatism is a Vaishnavite !!!

 Choose !!

Choose the correct statement (s)

- (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2
 - (d) None of the above
- 25. Which country has won Men's Hockey Asia Cup 2022?
 - (a) South Korea
 - (b) Malaysia
 - (c) India
 - (d) Japan